

SCHEDULE - IX

[Vide Rule 17(1)]

Name of the Public Trust : **Namita Education & Welfare Society**

Name of the College : **Siddharth College**

Income & Expenditure Account For The Year Ended **31st March, 2018**

Registration No. : F - 20005 (Mumbai)

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of properties			By Rent (accrued)/(realised)		-
Rates, Taxes, Cesses-	-				
Repairs & Maintenance	-		By Interest (accrued)/(realised)		
Salaries	-		On Securites & Bonds	-	
Insurance	-		On Loans	-	
Depreciation	-	-	On Bank Accounts	-	
			On Late Fees	-	-
To Establishment Expenses					
To Remuneration to Trustees		38,010	By Dividend		-
		-			
To Legal Expenses		-	By Donations in Cash or Kind		-
To Audit Fees		20,000	By Grants		-
To Contribution and Fees		-	By Income from other sources		-
To Professional Fees		-	Fee Receipts	22,33,610	
			Sundry Receipts	-	22,33,610
To Amount Written Off					
(a) Bad debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-				
To Advertisement Expenses		-			
To Depreciation		6,591			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational Schedule 'D'	18,86,353				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	18,86,353			
To Surplus carried over to Balance Sheet		2,82,657			
		22,33,610			22,33,610

As per our report of even date,

For S P Gunjal & Associates

Chartered Accountants

CA Sushil P. Gunjal

Place : Mumbai

Proprietor

Place : Mumbai

Dated : 24.09.2018



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

Trustee

meena Jadhav

Place : Mumbai

Dated : 24.09.2018

G.L. bhosale

Trustee
Authorised

[Signature]
PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503



SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Public Trust : **Namita Education and Welfare Society**
Name of the College : **Siddharth College**
Balance Sheet As At : **31st March, 2018**

Registration No. : **F - 20005 (Mumbai)**

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
<u>Trusts' Funds or Corpus :</u>			<u>Immovable Properties : (At Cost)</u>		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Adjustment during the year (give details)	-	-	Additions during the year Schedule 'B'	-	
<u>Other Earmarked Funds :</u>			Less : Sales during the year	-	
(Created under provision of the trust deed or scheme or out of the income)			Depreciation up to date	-	-
Depreciation Fund	-		<u>Investments :</u>		
Sinking Fund	-				
Reserve Fund	-		<u>Furniture, Fixtures & Others: Schedule 'E'</u>		
Any other Fund	-		Balance as per last Balance Sheet	43,939	
<u>Loans (Secured or Unsecured) :</u>			Additions during the year	-	
From Trustees	-		Less : Sales during the year	-	
From Others (Bank)	-	-	Depreciation for the year	6,591	37,348
<u>Liabilities :</u>			<u>Loans (Secured or Unsecured) :</u>		
For Expenses Schedule 'A'	40,000		Loans Scholarships	-	
For Advances	-		Other loans Schedule 'B'	2,95,015	2,95,015
For Provisions	-		<u>Advances :</u>		
For Sundry Credit Balances	-	40,000	To Trustees	-	
<u>Income & Expenditure Account :</u>			To Employees	-	
Balance as per last Balance sheet	64,288		To Contractors	-	
<u>Add : Surplus</u> As per Income and Expenditure Account	2,82,657	3,46,945	To Lawyers	-	
			To Others	-	
			<u>Income Outstanding :</u>		
			Rent	-	
			Interest	-	
			Other Income	-	
			<u>Cash & Bank Balances :</u>		
			(A) Saving Accounts with Bank Schedule 'C'	-	
				26,032	
			(B) Cash Balance	28,550	
			(C) With The Trustee	-	
			(D) With the Manager	-	54,582
		3,86,945			3,86,946

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W

Sushil P. Gunjal
Proprietor



Place : Mumbai
Dated : 24.09.2018

NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

Meena Sadhav
Trustee

G L Gherade
Trustee

Place : Mumbai
Dated : 24.09.2018



[Signature]
PRINCIPAL
Siddharth College
1st Boradpada, Po. Chargaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

Schedules For the Year Ended 31st March, 2018

Schedule 'A' Of Liabilities

1 Statutory Audit Fees Payable	40,000	<u>40,000</u>
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Schedule 'B' Of Loans and Advances

1 M/s Namita Education and Welfare Society	2,95,015	<u>2,95,015</u>
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Schedule 'C' Of Bank Balances :

A) In Saving Bank

1 RBL Bank A/c No.: 409000366457	24,635	
2 RBL Bank A/c	1,397	26,032
		<u>26,032</u>

Schedule 'D' Of Educational Expenses

1 Bank Charges	2,771	
2 Mumbai University Affiliation Fees	6,44,670	
3 Electricity Expenses	21,545	
4 Sundry Expenses	35,450	
5 Rental Expenses	5,000	
6 Government Taxes	13,669	
7 Printing & Stationery	29,900	
8 Advertisement Expenses	7,000	
9 Professional Fees	5,000	
10 Repairs & Maintenance	1,22,748	
11 Staff Salary	9,98,600	18,86,353
		<u>18,86,353</u>



Namita Education & Welfare Society
Siddharth College

Schedule 'E'

PARTICULARS	As On 01/04/2017	Addition During The Year >= 180 Days	Addition During The Year < 180 Days	Deduction During The Year	As On 31/03/2018	Depreciation For The Year	As On 31/03/2018
CCTV Camera	14,338	-	-	-	14,338	2,151	12,187
Inverter	29,601	-	-	-	29,601	4,440	25,161
Total	43,939	-	-	-	43,939	6,591	37,348





S P GUNJAL & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Financial Statements of **SIDDHARTH COLLEGE** ("the Trust") (Division of Namita Education & Welfare Trust), which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Trust Management's Responsibility for the Financial Statements

Board of Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the generally accepted accounting standards in India and in accordance with the accounting principles generally accepted in India.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted audit in accordance with the generally accepted auditing standards in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. Our audit is neither an inspection which is carried out for the specific purpose such as to detect the fraud nor for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate except receipts vouchers and payment vouchers to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, **the aforesaid financial statements** give a true and fair view in conformity with the accounting principles generally accepted in India:

3/171, M.H.B. Colony, Abhyudaya Nagar, Kalachowki, Mumbai - 400033.

E-mail: sushant@spgunjal.com Mobile: 9870170277 / 8850851311



PRINCIPAL
Siddharth College
At Boradpada, Po. Chergach,
Tal. Ambamath Dist. Thane (M.S.)
Pin - 421 503




(a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019; and
(b) in the case of the Income and Expenditure Account, of the Income of the Trust for the year ended on that date;

Report on Other Legal and Regulatory Requirements

Report of an Auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public trusts act, 1950 is annexed herewith.

For S P Gunjal & Associates
Chartered Accountants
(FRN - 144555W)


Sushil P. Gunjal
Proprietor
M No. 174203

Mumbai
Date: 29.09.2019




PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) General:-

The trust is generally following mercantile system of accounting and recognised income and expenditure on accrued basis. Accounting policies unless otherwise referred to; are consistent with generally accepted accounting principles.

b) Fixed Assets:-

Fixed assets are valued at cost of acquisition inclusive of freight, duties, taxes and incidental expenses related to acquisition. Upon reducing depreciation from the value of fixed assets written down value is stated under the fixed assets in the Balance Sheet.

c) Depreciation:-

Depreciation is being charged on the fixed assets on written down value method as Per Income Tax Act, 1961.

d) Retirement Benefits:-

The Trust follows cash system of accounting. Retirement Benefits will be accounted when the same will be paid.

e) Provisions, contingent liabilities and contingent assets:-

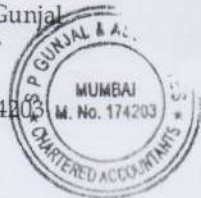
Provisions are recognised only when the Trust has present or legal or constructive obligation as a result of past events for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation. Contingent liability is disclosed for (i) Possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

f) Figures of previous year have been regrouped rearranged wherever necessary.

For S P Gunjal & Associates
Chartered Accountants
(FRN - 144555W)

St shil P. Gunjal
Proprietor
Trustee
M. No. 174203

Mumbai
29.09.2019



92.612606

For and on behalf of Trust

Trustee

सोमनि जालेय




PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal Ambamath Dist Thane (M.S.)
Pin - 421 503

SCHEDULE - IX
[Via Rule 17(1)]

Name of the Public Trust : Namita Education & Welfare Society
Name of the College : Siddharth College

Income & Expenditure Account For The Year Ended 31st March, 2019

Registration No. : F - 20005 (Mumbai)

Expenditure	Rs.		Income	Rs.	
To Expenditure in respect of properties			By Rent (accrued)/(realised)		-
Rates, Taxes, Cesses	-		By Interest (accrued)/(realised)		
Repairs & Maintenance	-		On Securities & Bonds	-	
Salaries	-		On Loans	-	
Insurance	-		On Bank Accounts	-	
Depreciation	-		On Late Fees	-	
To Establishment Expenses					
To Remuneration to Trustees		1,02,000	By Dividend		-
To Legal Expenses		-	By Donations in Cash or Kind		-
To Audit Fees		20,000	By Grants		-
To Contribution and Fees		-	By Income from other sources		-
To Professional Fees		-	Fee Receipts	53,44,822	
To Amount Written Off			Sundry Receipts	-	53,44,822
(a) Bad debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-				
To Advertisement Expenses		-			
To Depreciation		5,602			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational Schedule 'D'	54,51,539				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	54,51,539			
To Surplus carried over to Balance Sheet		(2,34,320)			
		53,44,822			53,44,822

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
CA Sushil P. Gunjal

Place : Mumbai
Proprietor

Place : Mumbai
Dated : 29.09.2019



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

Trustee

Prerakunde

Place : Mumbai
Dated : 29.09.2019

Trustee
Authorised

29-11-2019



Principal
PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Public Trust : **Namita Education and Welfare Society**
Name of the College : **Siddharth College**
Balance Sheet As At : **31st March, 2019**

Registration No. : **F - 20005 (Mumbai)**

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Trusts' Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Adjustment during the year (give details)	-	-	Additions during the year	-	
Other Earmarked Funds :			Less : Sales during the year	-	
(Created under provision of the trust deed or scheme or out of the income)			Depreciation up to date	-	
Depreciation Fund	-		Investments :		
Sinking Fund	-				
Reserve Fund	-				
Any other Fund	-		Furniture, Fixtures & Others: Schedule 'E'		
Loans (Secured or Unsecured) :			Balance as per last Balance Sheet	37,348	
From Trustees	-		Additions during the year	-	
From Others Schedule 'A'	2,445	2,445	Less : Sales during the year	-	
Liabilities :			Depreciation for the year	5,602	31,746
For Expenses Schedule 'B'	40,000		Loans (Secured or Unsecured) :		
For Advances	-		Loans Scholarships	-	
For Provisions	-		Other loans	-	
For Sundry Credit Balances	-	40,000	Advances :		
Income & Expenditure Account :			To Trustees	-	
Balance as per last Balance sheet	3,46,945		To Employees	-	
Add : Surplus As per Income and Expenditure Account	(2,34,320)	1,12,625	To Contractors	-	
			To Lawyers	-	
			To Others	-	
			Income Outstanding :		
			Rent	-	
			Interest	-	
			Other Income	-	
			Cash & Bank Balances :		
			(A) Saving Accounts with Bank Schedule 'C'	54,774	
			(B) Cash Balance	68,550	
			(C) With The Trustee	-	
			(D) With the Manager	-	1,23,324
		1,55,070			1,55,070

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W



Sushil P. Gunjal
Proprietor

Place : Mumbai
Dated : 29.09.2019



[Signature]

Trustee

Place : Mumbai

Dated : 29.09.2019

**NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE**

Authoris
Trustee

[Signature]

**PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambamath Dist Thane (M.S.)
Pin - 421 503**

Schedules For the Year Ended 31st March, 2019

Schedule 'A' Of Loans and Advances

1 M/s Namita Education and Welfare Society	2,445	<u>2,445</u>
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Schedule 'I' Of Liabilities

1 Statutory Audit Fees Payable	40,000	<u>40,000</u>
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Schedule 'C' Of Bank Balances :

A) In Saving Bank

1 RBL Bank A/c No. 409000366457	7,484	
2 RBL Bank A/c 54913070002272	47,290	54,774
		<u>54,774</u>

Schedule 'D' Of Educational Expenses

1 Bank Charges	13,146	
2 Mumbai University Affiliation Fees	5,75,741	
3 Power & Fuel Expenses	17,440	
4 NSS, Seminar, Workshops & Cultural-Sports Programme	64,300	
5 Printing, Stationery & Books	1,24,053	
6 Advertisement Expenses	37,533	
7 Repairs & Maintenance (including Computer Expenses)	7,65,693	
8 Telephone & Internet Expenses	15,600	
9 Travelling & Conveyance	22,800	
10 Staff Salary & Staff Welfare	38,15,233	54,51,539
		<u>54,51,539</u>



[Signature]

G.L. Gokhale



G.L. Gokhale



PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambarnathi Dist Thane (M.S.)
Pin - 421 802

Namita Education & Welfare Society
Siddharth College

Schedule 'E'

PARTICULARS	As On 01/04/2018	Addition During The Year >= 180 Days	Addition During The Year < 180 Days	Deduction During The Year	As On 31/03/2019	Depreciation For The Year	As On 31/03/2019
CCTV Camera	12,187	-	-	-	12,187	1,828	10,359
Inverter	25,161	-	-	-	25,161	3,774	21,387
Total	37,348	-	-	-	37,348	5,602	31,746



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PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal Ambamath Dist Thane (M.S.)
Pin - 421 503



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F 20005 (MUMBAI)
Name of the Public Trust :- Namita Education & Welfare Society
Name of the College : Siddharth College

For the year ending 31.03.2019

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	-NO-
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	-YES-
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	-YES-
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	-NO-
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	-NO-
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-NO-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-NO-
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and Whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	-YES-
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	-N.A-
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

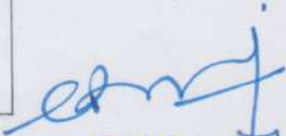
For S P Gunjal & Associates
Chartered Accountants



(Sushil P. Gunjal)
M. No. 174203
Auditor

Date: 29.09.2019




PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

Schedule - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March, 2019

Name of the Public Trust : Namita Education & Welfare Society

Name of the College : Siddharth College

Registration No. : F - 20005 (Mumbai)

Sr. No.	Particulars	Rupees	Rupees
I.	Income as shown in the Income & Expenditure Account (Schedule IX)		53,44,822
II.	Items not chargeable of contribution u/s. 58 and Rules 32.		
(i)	Donations received from other Public Trusts and Dharmadas	Nil	
(ii)	Grants received from Government and Local authorities	Nil	
(iii)	Interest on Sinking or Depreciation Fund	Nil	
(iv)	Amount spend for the purpose of secular education	53,44,822	***
(v)	Amount spend for the purpose of medical relief	Nil	
(vi)	Amount spend for the purpose of veterinary treatment of animals	Nil	
(vii)	Expenditure incurred from donations for relief of disease caused by scarcity, drought, flood fire or other natural calamity	Nil	
(viii)	Deductions out of income from lands used for agricultural purposes :	Nil	
	(a) Land Revenue and Local Fund Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of Production, if lands are cultivated by trust		
(ix)	Deductions out of income from lands used for agricultural purposes :	Nil	
	(a) Assessment, cesses and other Government or Municipal Taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance Premium		
	(d) Repairs at 10 percent of gross rent of buildings let out		
	(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	Nil	
(xi)	Deductions on account of repairs in respect of buildings not rented & yielding, no income, at 10 percent of te estimated gross annual rent.	Nil	
	Gross Annual Income Chargeable To Contribution Rs.		** NIL

Note : Since Trust is for the sole purpose of carrying Secular Education. In my opinion Income Chargeable to contribution is NIL

*** See Balance Sheet and Income & Expenditure Account

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W

Sushil P. Gunjal
Proprietor

Place : Mumbai
Dated : 29.09.2019



[Handwritten Signature]

(Trustee)

[Handwritten Signature]

Place : Mumbai

Dated : 29.09.2019

[Handwritten Signature]

[Handwritten Signature]
PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal Ambamath Dist Thane (M.S.)
Pin - 421 503

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registered Number :- F 20005 (MUMBAI)
Name of the Public Trust :- Namita Education & Welfare Society
Name of the College : Siddharth College

For the year ending 31.03.2020

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	-NO-
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	-YES-
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	-YES-
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	-NO-
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	-NO-
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-NO-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-NO-
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and Whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	-YES-
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	-N.A-
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For S P Gunjal & Associates
Chartered Accountants

(Sushil P. Gunjal)
M. No. 174203
Auditor



Date: 31.12.2020



PRINCIPAL
Siddharth College
Mt. Boradpada, Po. Chargaon,
Ambarnath Dist Thane (M.S.)
Pin - 421 503

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F 20005 (MUMBAI)
Name of the Public Trust :- Namita Education & Welfare Society
Name of the College : Siddharth College

For the year ending 31.03.2020

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	-NO-
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	-YES-
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	-YES-
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	-NO-
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	-NO-
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-NO-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-NO-
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and Whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	-YES-
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	-N.A-
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For S P Gunjal & Associates
Chartered Accountants



(Sushil P. Gunjal)
M. No. 174203
Auditor



Date: 31.12.2020



[Handwritten Signature]
PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

SCHEDULE - IX

[Vide Rule 17(1)]

Name of the Public Trust : **Namita Education & Welfare Society**

Name of the College : **Siddharth College**

Income & Expenditure Account For The Year Ended : **31st March, 2020**

Registration No. : F - 20005 (Mumbai)

Expenditure	Rs.		Income	Rs.	
To Expenditure in respect of properties			By Rent (accrued)/(realised)		-
Rates, Taxes, Cesses	-				
Repairs & Maintenance	-		By Interest (accrued)/(realised)		
Salaries	-		On Securites & Bonds	-	
Insurance	-		On Loans	-	
Depreciation	-	-	On Bank Accounts	-	
			On Late Fees	-	-
To Establishment Expenses					
To Remuneration to Trustees		-	By Dividend		-
To Legal Expenses		-	By Donations in Cash or Kind		-
To Audit Fees		20,000	By Grants		-
To Contribution and Fees		-	By Income from other sources		-
To Professional Fees		-	Fee Receipts	75,95,226	
To Amount Written Off			Sundry Receipts	-	75,95,226
(a) Bad debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-				
To Advertisement Expenses		-			
To Depreciation		4,762			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational Schedule 'E'	85,17,951				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	85,17,951			
To Surplus carried over to Balance Sheet		(9,47,487)			
		75,95,226			75,95,226

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
CA Sushil P. Gunjal

Place : Mumbai
Proprietor

Place : Mumbai
Dated : 31.12.2020



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

Trustee

श्री. मीना गावक

Authorised
Trustee

Cr. b. k. s. m. d. k.

Place : Mumbai
Dated : 31.12.2020



[Signature]
PRINCIPAL
Siddharth College
M. Boradpada, Po. Chargaon,
Tal Ambarnath Dist Thane (M.S.)
Pin - 421 503

SCHEDULE - VIII

[Vide Rule 17(1)]

Name of the Public Trust : Namita Education and Welfare Society

Name of the College : Siddharth College

Balance Sheet As At : 31st March, 2020

Registration No. : F - 20005 (Mumbai)

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Trusts' Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Adjustment during the year (give details)	-	-	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date	-	-
Other Earmarked Funds :			Investments :		
(Created under provision of the trust deed or scheme or out of the income)					
Depreciation Fund	-				
Sinking Fund	-				
Reserve Fund	-				
Any other Fund	-				
Loans (Secured or Unsecured) :			Furniture, Fixtures & Others: Schedule 'E'		
From Trustees	-		Balance as per last Balance Sheet	31,746	
From Others	10,16,500	10,16,500	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation for the year	4,762	26,984
Liabilities :			Loans (Secured or Unsecured) :		
For Expenses	60,000		Loans Scholarships	-	
For Advances	-		Other loans	-	-
For Provisions	-		Advances :		
For Sundry Credit Balances	-	60,000	To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others	1,37,735	1,37,735
Income & Expenditure Account :			Income Outstanding :		
Balance as per last Balance sheet	1,12,625		Rent	-	
Add : Surplus As per Income and Expenditure Account	(9,47,487)	(8,34,862)	Interest	-	
			Other Income	-	-
			Cash & Bank Balances :		
			(A) Saving Accounts with Bank	8,369	
			(B) Cash Balance	68,550	
			(C) With The Trustee	-	
			(D) With the Manager	-	76,919
		2,41,638			2,41,638

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W

Sushil P. Gunjal
Proprietor

Place : Mumbai
Dated : 31.12.2020



**NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE**

Trustee

Place : Mumbai
Dated : 31.12.2020

श्री. मीनासाय

Authoris

G. L. Chandra
Trustee



Principal
Siddharth College
At. Boradpada, Po. Chargaon,
Tal Ambamath, Dist Thane (M.S)
Pin - 421 503

Schedules For the Year Ended 31st March, 2020

Schedule 'A' Of Loans (Secured and Unsecured)

1 Siddharth B. Ed College	10,16,500	<u>10,16,500</u>
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Schedule 'B' Of Liabilities

1 Statutory Audit Fees Payable	60,000	<u>60,000</u>
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Schedule 'C' of Loans and Advances

1 Namita Education and Welfare	1,37,735	<u>1,37,735</u>
--------------------------------	----------	-----------------

Schedule 'D' Of Bank Balances :

A) In Saving Bank

1 RBL Bank A/c No. 409000366457	7,484	
2 Canara Bank A/c 54913070002272	885	8,369
		<u>8,369</u>

Schedule 'E' Of Educational Expenses

1 Bank Charges	19,819	
2 Mumbai University Affiliation Fees	7,21,026	
3 Power & Fuel Expenses	51,250	
4 Insurance Expenses	59,104	
5 Printing, Stationery & Books	17,822	
6 Advertisement Expenses	31,261	
7 Repairs & Maintenance (including Computer Expenses)	3,74,236	
8 Telephone & Internet Expenses	1,023	
9 Travelling & Conveyance	85,536	
10 Other Expenses	4,98,909	
11 Staff Salary & Staff Welfare	66,57,965	85,17,951
		<u>85,17,951</u>



श्री. मीना साधन



G.L. Gokhale


PRINCIPAL
Siddharth College
At. Boradpada, Po. Chergaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

Namita Education & Welfare Society
Siddharth College

Schedule 'E'

PARTICULARS	As On 01/04/2019	Addition During The Year >= 180 Days	Addition During The Year < 180 Days	Deduction During The Year	As On 31/03/2020	Depreciation For The Year	As On 31/03/2020
CCTV Camera	10,359	-	-	-	10,359	1,554	8,805
Inverter	21,387	-	-	-	21,387	3,208	18,179
Total	31,746	-	-	-	31,746	4,762	26,984



श्री. मीना जाधव ५२६६५०६



[Handwritten Signature]

PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon
Tal. Ambamath Dist Thane (M.S.)
Pin - 421 503

Schedule - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March, 2020

Name of the Public Trust : Namita Education & Welfare Society

Name of the College : Siddharth College

Registration No. : F - 20005 (Mumbai)

Sr. No.	Particulars	Rupees	Rupees
I.	Income as shown in the Income & Expenditure Account (Schedule IX)		75,95,226
II.	Items not chargeable of contribution u/s. 58 and Rules 32.		
(i)	Donations received from other Public Trusts and Dharmadas	Nil	
(ii)	Grants received from Government and Local authorities	Nil	
(iii)	Interest on Sinking or Depreciation Fund	Nil	
(iv)	Amount spend for the purpose of secular education	75,95,226	***
(v)	Amount spend for the purpose of medical relief	Nil	
(vi)	Amount spend for the purpose of veterinary treatment of animals	Nil	
(vii)	Expenditure incurred from donations for relief of disease caused by scarcity, drought, flood fire or other natural calamity	Nil	
(viii)	Deductions out of income from lands used for agricultural purposes :	Nil	
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior landlord		
(c)	Cost of Production, if lands are cultivated by trust		
(ix)	Deductions out of income from lands used for agricultural purposes :	Nil	
(a)	Assessment, cesses and other Government or Municipal Taxes		
(b)	Ground rent payable to the superior landlord		
(c)	Insurance Premium		
(d)	Repairs at 10 percent of gross rent of buildings let out		
(e)	Cost of collection at 4 percent of gross rent of buildings let out		
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	Nil	
(xi)	Deductions on account of repairs in respect of buildings not rented & yielding, no income, at 10 percent of te estimated gross annual rent.	Nil	
Gross Annual Income Chargeable To Contribution Rs.			** NIL

**

Reason: Since Trust is for the sole purpose of carrying Secular Education. In my opinion Income Chargeable to contribution is NIL

*** See Balance Sheet and Income & Expenditure Account

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W

Sushil P. Gunjal
Proprietor

Place : Mumbai
Dated : 31.12.2020



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

श्री. मीना गायक
(Trustee)

Authoris

Ciz-bilwande

Place : Mumbai
Dated : 31.12.2020

PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambamath Dist Thane (M.S.)
Pin - 421 503

SCHEDULE - IX
[Vide Rule 17(1)]

Name of the Public Trust : Namita Education & Welfare Society
Name of the College : Siddharth College

Income & Expenditure Account For The Year Ended : 31st March, 2021

Registration No. : F - 20005 (Mumbai)

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of properties			By Rent (accrued)/(realised)		-
Rates, Taxes, Cesses	-				
Repairs & Maintenance	-		By Interest (accrued)/(realised)		
Salaries	-		On Securitates & Bonds	-	
Insurance	-		On Loans	-	
Depreciation	-		On Bank Accounts	142	
			On Late Fees	-	142
To Establishment Expenses					
To Remuneration to Trustees		-	By Dividend		-
To Legal Expenses		-	By Donations in Cash or Kind		-
To Audit Fees		20,000	By Grants		-
To Contribution and Fees		-	By Income from other sources		-
To Professional Fees		-	Fee Receipts	54,43,389	
To Amount Written Off			Sundry Receipts	-	54,43,389
(a) Bad debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-				
To Advertisement Expenses		-			
To Depreciation		4,048			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational Schedule 'E'	55,73,511				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	55,73,511			
To Surplus carried over to Balance Sheet		(1,54,027)			
		54,43,531			54,43,531

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
CA Sushil P. Gunjal

Sushil P. Gunjal
Proprietor

Place : Mumbai
Dated : 31.12.2021



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

Trustee

meena Sadhar

Place : Mumbai
Dated : 31.12.2021

G. G. G. G. G.

Trustee

Authoris



[Signature]
PRINCIPAL
Siddharth College
M. Boradpada, Po. Chargaon,
Ambarnath Dist Thane (M.S.)
Pin - 421 503

SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Public Trust : Namita Education and Welfare Society
Name of the College : Siddharth College
Balance Sheet As At : 31st March, 2021

Registration No. : F - 20005 (Mumbai)

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Trusts' Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Adjustment during the year (give details)	-	-	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date	-	-
Other Earmarked Funds :			Investments :		
(Created under provision of the trust deed or scheme or out of the income)					
Depreciation Fund	-				
Sinking Fund	-				
Reserve Fund	-				
Any other Fund	-				
			Furniture, Fixtures & Others: Schedule 'E'		
			Balance as per last Balance Sheet	26,984	
			Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation for the year	4,048	22,936
Loans (Secured or Unsecured) :			Loans (Secured or Unsecured) :		
From Trustees	-		Loans Scholarships	-	
From Others Schedule 'A'	11,66,500	11,66,500	Other loans	-	-
			Advances :		
Liabilities :			To Trustees	-	
For Expenses Schedule 'B'	80,000		To Employees	-	
For Advances	-		To Contractors	-	
For Provisions	-		To Lawyers	-	
For Sundry Credit Balances	-	80,000	To Others Schedule 'C'	1,37,735	1,37,735
Income & Expenditure Account :			Income Outstanding :		
Balance as per last Balance sheet	(8,34,862)		Rent	-	
Add : Surplus As per Income and Expenditure Account	(1,54,027)	(9,88,890)	Interest	-	
			Other Income	-	-
			Cash & Bank Balances :		
			(A) Saving Accounts with Bank Schedule 'D'	36,939	
			(B) Cash Balance	60,000	
			(C) With The Trustee	-	
			(D) With the Manager	-	96,939
		2,57,610			2,57,610

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W

Sushil P. Gunjal
Proprietor

Place : Mumbai
Dated : 31.12.2021



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

meena sudhav
Trustee

Place : Mumbai
Dated : 31.12.2021

G. B. Komde
Trustee



Schedules For the Year Ended 31st March, 2021

Schedule 'A' Of Loans (Secured and Unsecured)

1	Namita Education and Welfare	11,66,500	<u>11,66,500</u>
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Schedule 'B' Of Liabilities

1	Statutory Audit Fees Payable	80,000	<u>80,000</u>
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Schedule 'C' of Loans and Advances

1	Namita Education and Welfare	1,37,735	<u>1,37,735</u>
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Schedule 'D' Of Bank Balances :

A) In Saving Bank

1	RBL Bank A/c No. 409000366457	7,484	
2	Canara Bank A/c 54913070002272	29,455	36,939
			<u>36,939</u>

Schedule 'E' Of Educational Expenses

1	Bank Charges	16,875	
2	Mumbai University Affiliation Fees	11,84,223	
3	Power & Fuel Expenses	17,240	
4	Printing, Stationery & Books	98,644	
5	Advertisement Expenses	70,393	
6	Repairs & Maintenance (including Computer Expenses)	4,14,400	
7	Telephone & Internet Expenses	6,500	
8	Other Expenses	1,67,205	
9	Staff Salary & Staff Welfare	35,98,031	55,73,511
			<u>55,73,511</u>





PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal Ambarnathi Dist Thane (M.S.)
Pin - 421 503

Namita Education & Welfare Society
Siddharth College

Schedule 'E'

PARTICULARS	As On 01/04/2020	Addition During The Year >= 180 Days	Addition During The Year < 180 Days	Deduction During The Year	As On 31/03/2021	Depreciation For The Year	As On 31/03/2021
CCTV Camera	8,805	-	-	-	8,805	1,321	7,484
Inverter	18,179	-	-	-	18,179	2,727	15,452
Total	26,984	-	-	-	26,984	4,048	22,936




PRINCIPAL
Siddharth College
 11 Boradpada, Po. Chargaon,
 Tal Ambamath Dist Thane (M.S.)
 Pin - 421 503.





S P GUNJAL & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Financial Statements of **SIDDHARTH COLLEGE** ("the Trust") (Division of Namita Education & Welfare Trust), which comprise the Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Trust Management's Responsibility for the Financial Statements

Board of Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the generally accepted accounting standards in India and in accordance with the accounting principles generally accepted in India.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted audit in accordance with the generally accepted auditing standards in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. Our audit is neither an inspection which is carried out for the specific purpose such as to detect the fraud nor for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3/171, M.H.B. Colony, Abhyudaya Nagar, Kalachowki, Mumbai - 400033.
E-mail: sushilgunjal@gmail.com Mobile: 9870170277/8850851311



Opinion


In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022; and
- (b) in the case of the Income and Expenditure Account, of the Income of the Trust for the year ended on that date;

Report on Other Legal and Regulatory Requirements

Report of an Auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public trusts act, 1950 is annexed herewith.

For S P Gunjal & Associates
Chartered Accountants
(FRN - 144555W)


Sushil P. Gunjal
Proprietor
M No. 174203



Mumbai
Date: 28.09.2022


PRINCIPAL
Siddharth College
St. Boradpada, Po. Chargaon,
Tal Ambarnath Dist Thane (M.S.)
Pin - 421 503



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) General:-

The trust is generally following mercantile system of accounting and recognised income and expenditure on accrued basis. Accounting policies unless otherwise referred to are consistent with generally accepted accounting principles.

b) Fixed Assets:-

Fixed assets are valued at cost of acquisition inclusive of freight, duties, taxes and incidental expenses related to acquisition. Upon reducing depreciation from the value of fixed assets written down value is stated under the fixed assets in the Balance Sheet.

c) Depreciation:-

Depreciation is being charged on the fixed assets on written down value method as Per Income Tax Act, 1961.

d) Retirement Benefits:-

The Trust follows cash system of accounting. Retirement Benefits will be accounted when the same will be paid.

e) Provisions, contingent liabilities and contingent assets:-

Provisions are recognised only when the Trust has present or legal or constructive obligation as a result of past events for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation. Contingent liability is disclosed for (i) Possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

f) Figures of previous year have been regrouped rearranged wherever necessary.

For SP Gunjal & Associates

Chartered Accountants

(FRN - 144555W)



CA Sushil P. Gunjal

Proprietor

M. No. 174203

Mumbai

28.09.2022



For and on behalf of Trust

NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

meenu sadhar G. L. Chavande

meenu sadhar G. L. Chavande

Trustee

Trustee


PRINCIPAL
Siddharth College
At Boradpada, Po. Chergaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503



SCHEDULE - IX
[Vide Rule 17(1)]

Name of the Public Trust : Namita Education & Welfare Society
Name of the College : Siddharth College

Income & Expenditure Account For The Year Ended : 31st March, 2022

Registration No. : F - 20005 (Mumbai)

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of properties			By Rent (accrued)/(realised)		-
Rates, Taxes, Cesses	-				
Repairs & Maintenance	-		By Interest (accrued)/(realised)		
Salaries	-		On Securities & Bonds	-	
Insurance	-		On Loans	-	
Depreciation	-		On Bank Accounts	-	
			On Late Fees	-	
To Establishment Expenses					
To Remuneration to Trustees		-	By Dividend		-
To Legal Expenses		-	By Donations in Cash or Kind		-
To Audit Fees		-	By Grants		-
To Contribution and Fees		-	By Income from other sources		-
To Professional Fees		20,000	Fee Receipts	98,89,006	
			Sundry Receipts	-	98,89,006
To Amount Written Off					
(a) Bad debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-				
To Advertisement Expenses					
To Depreciation		3,440			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational Schedule 'E'	88,21,766				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	88,21,766			
To Surplus carried over to Balance Sheet		10,43,799			4,31,094.70
		98,89,006			98,89,006

As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
CA Subhil P. Gunjal

Place : Mumbai
Proprietor

Place : Mumbai
Dated : 28.09.2022



NAMITA EDUCATION AND WELFARE SOCIETY
SIDDHARTH COLLEGE

meena Sachar

Trustee

Place : Mumbai
Dated : 28.09.2022

G. R. Bichrome

Trustee



[Signature]
PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal. Ambarnath, Dist. Thane (M.S.)
Pin - 421 503.

SCHEDULE - VIII

[Vide Rule 17(1)]

Name of the Public Trust : Namita Education and Welfare Society

Name of the College : Siddharth College


Balance Sheet As At : 31st March, 2022

Registration No. : F - 20005 (Mumbai)

Funds & Liabilities	Rs.	Ra.	Property & Assets	Rs.	Rs.
Trusts' Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Adjustment during the year (give details)	-	-	Additions during the year	2,07,500	
			Less : Sales during the year	-	
			Depreciation up to date	-	2,07,500
Other Earmarked Funds :			Investments :		
(Created under provision of the trust deed or scheme or out of the income)					
Depreciation Fund	-				
Sinking Fund	-				
Reserve Fund	-				
Any other Fund	-				
Loans (Secured or Unsecured) :			Furniture, Fixtures & Others: Schedule 'E'		
From Trustees	-		Balance as per last Balance Sheet	22,936	
From Others Schedule 'A'	16,87,500	16,87,500	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation for the year	3,440	19,496
Liabilities :			Loans (Secured or Unsecured) :		
For Expenses Schedule 'B'	68,500		Loans Scholarships	-	
For Advances	-		Other loans	-	
For Provisions	-		Advances :		
For Sundry Credit Balances	-	68,500	To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
Income & Expenditure Account :			To Others Schedule 'C'	14,62,235	14,62,235
Balance as per last Balance sheet	(9,88,890)		Income Outstanding :		
Add : Surplus As per Income and Expenditure Account	10,43,799	54,910	Rent	-	
			Interest	-	
			Other Income	-	
			Cash & Bank Balances :		
			(A) Saving Accounts with Bank Schedule 'D'	61,679	
			(B) Cash Balance	60,000	
			(C) With The Trustee	-	
			(D) With the Manager	-	1,21,679
		18,10,910			18,10,910

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

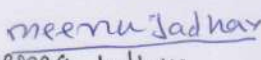
As per our report of even date,
For S P Gunjal & Associates
Chartered Accountants
Firm Registration No.- 144555W


Sushil P. Gunjal
Proprietor

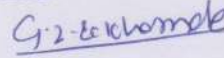
Place : Mumbai
Dated : 28.09.2022




'NAMITA EDUCATION AND WELFARE SOCIETY'
SIDDHARTH COLLEGE


Meenu Jadhav
Trustee

Place : Mumbai
Dated : 28.09.2022


G. S. Kulkarni
Trustee


PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
Tal Ambarth Dist Thane (M.S.)
Pin - 421 503

Schedules For the Year Ended 31st March, 2022

Schedule 'A' Of Loans (Secured and Unsecured)

1 Siddharth B. Ed College	16,87,500	<u>16,87,500</u>
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Schedule 'B' Of Liabilities

1 Statutory Audit Fees Payable	68,500	<u>68,500</u>
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Schedule 'C' of Loans and Advances

1 Namita Education and Welfare	14,62,235	<u>14,62,235</u>
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Schedule 'D' Of Bank Balances :


A) In Saving Bank

1 RBL Bank A/c No. 409000366457	7,484	
2 Canara Bank A/c 54913070002272	54,195	61,679
		<u>61,679</u>

Schedule 'E' Of Educational Expenses

1 Bank Charges	46,847	
2 Mumbai University Fees	20,41,175	
3 Power & Fuel Expenses	1,58,712	
4 Printing & Stationery	2,11,990	
5 Books Purchase	74,219	
6 Advertisement Expenses	12,331	
7 Computer Expenses	52,350	
8 ICT Lab Expenses	47,000	
9 Repairs & Maintenance Expenses	34,640	
10 Seminar & Conference Expense	40,200	
11 Research Expenses	1,22,800	
12 Science Lab Expenses	1,27,500	
13 Language Lab Expenses	54,500	
14 Telephone, Internet & Website Expenses	58,400	
15 Transport Expenses	34,380	
16 Other Expenses	50,322	
17 Staff Salary, Honorarium & Staff Welfare	56,54,400	88,21,766
		<u>88,21,766</u>




PRINCIPAL
Siddharth College
At Boradpada, Po. Chargaon,
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Pin - 421 503

Namita Education & Welfare Society
Siddharth College

Schedule 'E'

PARTICULARS	As On 01/04/2021	Addition During The Year >= 180 Days	Addition During The Year < 180 Days	Deduction During The Year	As On 31/03/2022	Depreciation For The Year	As On 31/03/2022
CCTV Camera	7,484	-	-	-	7,484	1,123	6,362
Inverter	15,452	-	-	-	15,452	2,318	13,134
Total	22,936	-	-	-	22,936	3,440	19,496



[Signature]
PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
Tal. Ambarnath Dist. Thane (M.S.)
Pin - 421 503

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F 2005 (MUMBAI)
Name of the Public Trust :- Namita Education & Welfare Society
Name of the College : Siddharth College

For the year ending 31.03.2022

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	-NO-
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	-YES-
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	-YES-
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	-NO-
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	-NO-
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-NO-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-NO-
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and Whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	-YES-
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	-N.A-
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For S P Gunjal & Associates
Chartered Accountants



(Sushil P. Gunjal)
M. No. 174203

Auditor



Date: 28.09.2022

[Signature]
PRINCIPAL
Siddharth College
At. Boradpada, Po. Chargaon,
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